

## **PMSVANidhi Scheme**

Government of India introduced the PMSVANidhi scheme under the Atma Nirbhar India Package to revive the economy post the pandemic, by reaching out to the Street Vendors who are at the bottom of the pyramid. The scheme has been extended for the period beyond 31.03.2022 up to December 2024.

Under the scheme, the Street Vendors will be eligible to avail a Working Capital Demand Loan (WCDL). On timely or early repayment, the vendors will be eligible for the next cycle of working capital loan:

**1st Tranche:** Loan of upto Rs.10,000/- with tenure of 1 year and repaid in monthly instalments.

**2nd Tranche:** Minimum of Rs.15000/- and Maximum of Rs.20000/- with tenor upto 18 months.

**3rd Tranche:** Minimum Loan up to Rs. 50000/- with tenor upto 36 months.

The scheme has provision of Graded Guarantee Cover for the loans sanctioned, to be administered by Credit Guarantee Fund Trust for Micro and Small Enterprises (CGTMSE), which will be operated on portfolio basis. The vendors, availing loan under the scheme, are eligible to get an interest subsidy @ 7%. The interest subsidy is available up to March 31, 2028. The scheme will incentivize digital transaction by vendors through cash back facility based on criteria stipulated by MoHUA.